

MILLER HOWARD SICAV

Société d'investissement à capital variable

5, Heienhaff, L-1736 Senningerberg

Grand-Duchy of Luxembourg

R.C.S. Luxembourg: B 176849

NOTICE TO THE SHAREHOLDERS OF THE SICAV

Dear Shareholder,

The extraordinary general meeting of shareholders which was held, before notary Henri Hellinckx, at the notary's office in 101 rue Cents, L-1319 Luxembourg on December 15, 2016 could not validly deliberate on the item of the agenda as the quorum required by Article 67-1 (2) of the Luxembourg law of August 10, 1915 on commercial companies, as amended, was not reached.

Therefore you are hereby convened to attend the extraordinary general meeting of the shareholders of the SICAV to be held before notary Mr. Hellinckx Henri, at the notary's office in 101 Rue Cents, L-1319 Luxembourg on January 24, 2017 at 3.00 p.m. CET (Luxembourg time) (the "**Meeting**"), with the following agenda:

AGENDA

1. Transfer of the registered office of the SICAV from its current address to 106, route d'Arlon, L-8210 Mamer, Grand Duchy of Luxembourg;
2. Subsequent amendment of Article 2 of the articles of incorporation of the SICAV to reflect the new registered office;
3. Miscellaneous.

VOTING

There is no quorum required and the resolutions on the agenda must be passed by the affirmative vote of at least two thirds of the votes cast at the meeting.

If approved, all the resolutions will be effective as of the date of the Meeting.

VOTING ARRANGEMENTS

Each share of whatever class is entitled to one vote in compliance with Luxembourg laws and the articles of association of the SICAV.

All shareholders are entitled to attend and vote and are entitled to appoint proxies to attend and vote instead of them. A proxyholder needs not to be a shareholder and may be a director of the SICAV. If you cannot attend the Meeting, please return the form of proxy duly dated and signed before January 23, 2017 by courier at 106, route d'Arlon, L-8210 Mamer, by fax at: +352/ 26 39 60 02 and/ or by email at: domiciliation@lemanik.lu.

FOR THE SICAV
THE BOARD OF DIRECTORS